

MINUTES OF 3RD MEETING FOR THE YEAR 2022-2023 OF THE BOARD OF DIRECTORS OF KARNATAKA PUBLIC LANDS CORPORATION LIMITED HELD AT 11.00 AM ON TUESDAY, 31ST JANUARY, 2023 AT 2 FLOOR, DEPUTY COMMISSIONER'S OFFICE BUILDING, NEAR CITY CIVIL COURT COMPLEX, K.G. ROAD, BANGALORE - 560009

PRESENT:

1. Shri Jayaram N, IAS - Chairman
2. Shri P Vasantha Kumar, IAS - Managing Director
3. Shri Krishna Bajpai, IAS - Director
4. Shri Dayananda K A, IAS - Director

IN ATTENDANCE:

1. Smt. Noor Zahara Khanum, KAS - General Manager

BY INVITATION:

1. Shri Vijayakrishna K T - Company Secretary / Consultant

PROCEEDINGS OF THE MEETING:

At 11.00 AM, Shri Jayaram N, IAS, newly appointed Chairman occupied the Chair and after ascertaining the presence of requisite quorum, he conducted the proceedings of the Meeting. He extended a hearty welcome to all the Directors and invitees present at the Meeting.

SUBJECT NO: 01

RE-CONSTITUTION OF THE BOARD - APPOINTMENT OF NEW CHAIRMAN:

Sl. No.	New Chairman	Outgoing Chairman
01.	Shri. Jayaram N, IAS Secretary, Revenue Department	Shri. Kapil Mohan, IAS Principal Secretary, Revenue Department

The Board noted that the Government of Karnataka by exercising their rights under the Articles of Association of the Company had issued the Government Notification No. RD 29 LGB 2020, dated: 17-11-2022 appointing new Chairman of the Company. Accordingly, the Board appointed Shri. Jayaram N, IAS, Secretary to Government, Revenue Department as Chairman and Director of the Company.

After discussions, the Board passed the following Resolutions:

“RESOLVED THAT the appointment of Shri. Jayaram N, IAS, as Director and Chairman on the Board of Karnataka Public Lands Corporation Limited in

terms of the Articles of Association of the Company and Government Notification No. RD 29 LGB 2020 dated 17.11.2022 in place of Shri Kapil Mohan, IAS, be and is hereby noted.

RESOLVED FURTHER THAT any one Director of the Company be and hereby authorized to give effect to the above resolutions including filing of necessary returns with the Ministry of Corporate Affairs.”

The Board placed on the record its appreciation for the services rendered by Shri Kapil Mohan, IAS, during his tenure in the Company.

SUBJECT NO: 02

RE-CONSTITUTION OF THE BOARD- APPOINTMENT OF NEW DIRECTORS:

APPOINTMENT OF SHRI DAYANANDA K A, IAS AS DIRECTOR OF THE COMPANY:

The Board noted that the Government of Karnataka by exercising their rights under the Articles of Association of the Company had issued the Government Order reconstituting the Board of Directors of the Company vide Government Order No. RD 29 LGB 2020 dated 30-12-2022

SI.No.	New Director	Outgoing Director
01.	Shri Dayananda K A, IAS, Deputy Commissioner, Bengaluru Urban District	Shri Srinivas K, IAS, Deputy Commissioner, Bengaluru Urban District

After discussions, the Board passed the following Resolutions:

“RESOLVED THAT the appointment of Shri Dayananda K A, IAS, as Director of the Company in place of Srinivas K, IAS be and is hereby noted.

RESOLVED FURTHER THAT any one of the Directors of the Company be and is hereby authorized to file the necessary returns with the Ministry of Corporate Affairs.”

The Board placed on the record its appreciation for the services rendered by Shri Srinivas K, IAS, during his tenure in the Company.

SUBJECT NO: 03

GRANTING OF LEAVE OF ABSENCE TO DIRECTORS, IF ANY:

Leave of absence was granted to Shri Amlan Aditya Biswas, IAS, Shri Mohan Raj K. P, IAS, Dr G.C Prakash, IAS, Shri Munish Moudgil, IAS, Smt Rohini Sindhuri Dasari, IAS, Smt R Latha, IAS, Shri C Mruthyunjaya Swamy, K.E.S and Shri Khan Parvez who had expressed their inabilities to attend the Meeting.

SUBJECT NO: 04

NOTING OF THE MINUTES OF THE PREVIOUS BOARD MEETING:

Minutes of the 2nd Meeting of the Board of Directors for the Financial Year 2022-23 held on 28.09.2022 as circulated was noted.

SUBJECT NO: 05

ACTION TAKEN ON THE DECISIONS OF THE PREVIOUS BOARD MEETING:

Detailed Action Taken Report on the Minutes of the previous Board Meeting as placed before the Board was studied and was taken on record by the Board as follows:

ACTION TAKEN ON DECISIONS OF THE PREVIOUS BOARD MEETING:

Item No. of Previous Meeting	Subject	Action Taken
ITEM NO. 6	Review of Business.	Board noted and approved.
ITEM NO. 7	Payment of Income Tax for the F Y 2021-22 (A Y 2022-23) under Income Tax Act, 1961.	Board Noted and approved the same
ITEM NO. 8	Adoption of Online Banking Facility to Corporation.	Board Noted and approved the same

The Board took note of the same.

SUBJECT NO: 06

REVIEW OF BUSINESS:

Attention of the Board was brought to the following:

(1) Removal of Encroachment:

As per the information furnished by the Deputy Commissioners the progress achieved in removal of encroached Govt. lands were noted to be as follows. (As on 31-12-2022)

Sl. No	Details	Acres
1	Total Extent of Govt. land	6427233
2	Encroachment identified	1462357
3	Encroachment pending in Form-50/53,	1035196
4	Extent involved in Court cases, utilized for public purpose	27998
5	Directly removable extent	399163
6	Encroachment removed till (30-11-2022)	272160
7	Balance	127003

District wise information was furnished.

Chairman suggested that the Company may focus on the encroached lands in urban areas where the value of the assets is higher

(2) Public Complaints regarding encroachment on Govt. lands:

The Board was briefed on the following:

The Company has been receiving complaints from the public with regard to encroachment of Govt. / Public lands and sending them to the field level officers of concerned department's viz. Deputy Commissioners, Tahsildars, ACFs, Commrs of CMC's / TMC's. etc., for examination and remedial action. Out of 3232 complaints received 998 complaints have been disposed off and 2234 complaints are still pending. In all these cases, after sending the complaint to the concerned officers, the KPLC has been repeatedly reminding the said officers by sending letters and holding frequent meetings to redress the public complaints.

District wise information was furnished. The Board noted the same.

(3) Protection of recovered lands:

The Board noted that the Protection of Government land is being done through the Deputy Commissioners by providing Government grants to the Deputy Commissioners for fencing the recovered Government lands. An amount of Rs. 3463.59 lakhs has been released to all the Districts out of which 28 districts have sent utilization certificate for having spent Rs. 2344.55 lakhs. Balance amount with the DCs is Rs. 1119.04 lakhs. The Deputy Commissioners have also been requested to submit the proposals for the release of DC Grants.

District wise information was furnished. The Board noted the same.

SUBJECT NO: 07

TRANSFER OF 967.20 ACRES OF UNUTILIZED LANDS OF BEML AT ROBERTSON PETE, KGF VILLAGE TO KARNATAKA PUBLIC LANDS CORPORATION LIMITED:

The Board was briefed on the following:

The Govt of Karnataka vide order No. RD 22 LGK 2019, Bengaluru dated: 01-12-2022 ordered transfer of 967.20, acres of unutilized lands of BEML in survey no. 02 & 03 at Robertson Pete, KGF village KGF to Karnataka Public Lands Corporation Limited.

Detailed discussions took place on the requirement of the physical checking of the land of 967.20 acres. Chairman suggested taking the support of the local Deputy Commissioners, Assistant Commissioners for the purpose of ensuring exact measurements of the area. It was informed that Commissioner Survey Department has confirmed the correctness of the records. The Board also advised to obtain a Valuation Report from an Independent Chartered Accountant for the purpose of the record.

After discussions, the Board approved the proposal and authorized the Managing Director:

To take possession of the land as per the Government Order and also to undertake survey of the land through Commissioner, Survey and Settlement to fix the boundaries of the land.

SUBJECT NO: 08

STATUTORY AUDITORS APPOINTED BY C & AG FOR THE FINANCIAL YEAR 2022-23:

The Board noted the following:

The C & AG vide letter No. CA. V/COY/KARNATAKA,KPLCL(1)/857, Dated : 05-09-2022 has appointed Messers., Nagesh & Mylar (BA0402), Chartered Accountants, Bengaluru as Statutory Auditors of the Company for the Financial Year 2022-23 on payment of remuneration of Rs. 65,000.00 exclusive of applicable GST.

SUBJECT NO: 09

INVESTMENT OF SURPLUS FUNDS:

The Board was briefed on the following:

The Govt of Karnataka vide Circular No. FD 91 TAR 2022 Bangalore dated: 02-07-2022 issued detailed guidelines for investment of Surplus Funds by Boards, Corporations, Local Bodies, Authorities and Autonomous Bodies etc., for efficient and scientific management of Surplus Funds and also preventing the unutilized funds from lying idle for generating the returns out of own funds to improve the profitability of the Organization.

The Competent Authority for taking all the decisions on investment of Surplus Funds and Reporting thereof shall be to the Board of concerned Organizations which shall ensure that all the investment decisions are in accordance with the Government of Karnataka, FD instructions and any other relevant legislation and rules as applicable.

It was informed to the Board of Directors of the Company that as on 31-12-2022, an amount of Rs. 36.85 crores has been kept in Fixed Deposit of Nationalized Banks.

It was decided to authorize Managing Director to constitute an Internal Investment Committee and also delegate powers to the Managing Director of the Company regarding investment of surplus funds up to a period of one year and short term investments by following the guidelines issued in this regard.

Tenders were floated in the e-procurement portal inviting competitive quotations through e-Auctions for investment of surplus funds as and when the Fixed Deposits were matured strictly adhering to the guidelines / instructions issued by the Govt of Karnataka.

The Board noted and approved the same.

SUBJECT NO: 10

FLOATING OF E-TENDER FOR INVESTING FIXED DEPOSIT:

Attention of the Board was drawn to the following:

An amount of Rs.6.50 crores deposits kept in the Canara Bank are matured in the first and second week of January-2023. Tender has been floated through e-procurement portal as per the guidelines issued by the Govt of Karnataka for investment of an amount of Rs.8.50 crores (inclusive of Rs.2.00 grants released by the GOK)

The Board noted and approved the same.

SUBJECT NO: 11

REMITTANCE OF INCOME TAX DUES OF RS.85,240 /- FOR THE FINANCIAL YEAR 2020-21 (ASSESSMENT YEAR 2021-22):

The Board was briefed on the following:

The Income Tax Department had issued a demand note for Payment of balance of Income Tax amount of Rs.85,240/- under section 143 (1) of the Income Tax Act. The Internal Auditor and Tax Auditor of the Company has informed that the Income Tax Department has disallowed the rebate on Income Tax due to late payment of Salaries to the employees resulting in non remittance of the Statutory Recoveries to the concerned departments within the due dates in view of strict COVID-19 restrictions prevailed during the year 2020-21 and suggested to remit the demand amount to the Income Tax Dept.

Approval of the Board was sought for payment of income tax dues of Rs.85,240/- with upto date interest if any for the Assessment Year 2021-22.

The Board considered the matter and approved the same.

ADDITIONAL BUSINESS TRANSACTED WITH THE PERMISSION OF THE CHAIR AND WITH THE CONSENT OF MAJORITY OF OTHER DIRECTORS PRESENT:

SUBJECT NO: 12

ACCOUNTING OF INTEREST EARNED ON FIXED DEPOSITS:

The Board was briefed on the following:

The Comptroller and Auditor General of India (C & AG) in his audit observation has opined / suggested for framing an accounting policy for the interest earned on the un-utilized grants deposited in the Banks.

The interest earned on the unutilized grants deposited in the Banks are being utilized for expenses towards day to day General Administration of Company etc., and the balance of interest is being reinvested in the Fixed Deposit for generating the returns out of own funds to strengthening of KPLC and also to improve the profitability of the Organization.

Further, interest earned on investments is being accounted on accrual basis as per the Accounting Standards.

The Board took on record the fact that the Company has been utilizing the interest earned out of the Fixed Deposits to meet the day to day expenditures of the Company.

After due deliberations, the Board passed the following resolutions:

“RESOLVED THAT the actions taken by the Managing Director, KPLC on utilizing the interest earned out of the surplus grants deposited in the Banks for expenses towards day to day General Administration of Company etc., and the balance of interest being used for reinvesting in the Fixed Deposit for generating the returns towards strengthening of the Company and also to improve the profitability thereof be and are hereby approved and that this process be continued until further notice.”

SUBJECT NO.13:

APPOINTMENT OF LEGAL ADVISOR TO KPLC ON CONTRACT BASIS :

The Board was briefed on the following:

Karnataka Public Lands Corporation Limited needs to appoint one Legal Advisor to head the legal cell of KPLC and to look after legal issues and to follow up the court cases relating to public lands throughout Karnataka and also give advice / opinion on legal issues relating to public lands throughout Karnataka.

The Legal Advisor shall have to monitor the transfer of encroachment related court cases to the Land Grabbing Prohibition Special Courts and also cases filed in Civil Courts by the Deputy Commissioners of the Districts regularly.

The Board of Directors considered the matter and approved the proposal to appoint one Legal Advisor on contract / professional basis for a period of one year on payment of salary as per existing Government Rules & Regulations.

Chairman confirmed that the quorum was present throughout the Meeting. There being no other business to transact, the Meeting concluded with vote of thanks to the chair at 11:45 AM.

Place : Bangalore
Date : 02/03/2023


Shri Jayaram N, IAS
Chairman